GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:4934
ANSWERED ON:24.08.2001
CRUDE PALM OIL TRADE WITH INDONESIA
GANGASANDRA SIDDAPPA BASAVARAJ

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether India and Indonesia have decided to explore and develop crude palm oil trade for the mutual benefit of both countries;

(b) if so, whether the recent increase in duties of crude palm oil beyond those of other vegetable oils is to be directed at Indonesia;

(c) if so, whether the Indonesian Government has agreed to discuss this issue with the Indian Government; and

(d) if so, the extent to which the agreement between the two countries on trade has been signed?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI DIGVIJAY SINGH)

(a) : A Memorandum of Understanding (MOU) exists between Minerals and Metals Trading Corporation of India (MMTC) and KADIN (Indonesian Chamber of Commerce & Industry) on Counter Trade with a view to further promoting trade between the two countries and crude palm oil is one of the several items listed in this regard.

(b) : No, Sir.

(c) & (d) : Does not arise.